

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 671 - HB 939

March 25, 2011

SUMMARY OF BILL: Increases, from three to five years, the moratorium on the issuance of license plates that failed to meet minimum issuance requirements or have been deemed obsolete or invalid. The moratorium will also apply to the re-issuance of plates that have failed to meet minimum renewal requirements or plates that are substantially the same in appearance or content that have previously been deemed obsolete or invalid.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requires an additional two years to pass before the General Assembly can reauthorize an invalid or obsolete specialty earmarked license plate.
- The Department of Revenue will not require additional personnel or resources to comply with the requirements of the bill.
- Any increase in state expenditures to maintain files will be handled within existing resources.
- According to the Department of Revenue, increasing the length of the moratorium on certain license plates will not have a significant impact upon departmental revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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